Fundamentos de contabilidad internacional / Fundamentals of international accounting

Grado en Economía y Negocios





SYLLABUS

Course: Fundmentals of International Accounting

Degree: Grado en Economía y Negocios Internacionales

Type: Mandatory

Languages: This course will be taught in English

Modality: In-Person and Online

Credits: 6 Year: 3rd

Semester: Fall Semester

Professors and contact information: Eva Blanco de la Fuente

1. COMPETENCIES AND LEARNING OUTCOMES

1.1. Competencies

Basic competencies

CB1

CB2

CB3

CB4

CB5.

General competencies

CG8

CG9

CG11

Specific competencies

CE13

CE14

CE22

1.2. Learning outcomes

Upon completion of this course, students should understand and be able to manage the functioning of international accounting systems.

2. CONTENTS

2.1. Prerequisites

None.

2.2. Description

General understanding of accounting standards and financial reporting practices, both internal and external, in a global setting. The course will cover various international accounting theories and practices in order to provide students with necessary skills in analyzing and interpreting consolidated financial statements that are presented by multinational and transnational corporations.



2.3. Covered Topics

- 1. Regulatory bodies and current regulations
 - 1.1. In Spain: General accounting plan and international standards
 - 1.2. In Europe: Differences between countries
 - 1.3. In the United States US GAAP
 - 1.4. Standardisation process
- 2. Financial statements and accounting documents
 - 2.1. Journal: continental system vs French system
 - 2.2. Balance sheet: European model vs American model
 - 2.3. Profit and loss account: European model vs American model
- 3. Valuation standards
 - 3.1. Accounting principles
 - 3.2. Valuation criteria: FIFO vs. WAC vs. LIFO
 - 3.3. Impact of accounting for inventories and fixed assets according to international Incoterms clauses
 - 3.4. Valuation differences between US GAAP and European regulations
- 4. Financial investments
 - 4.1. Types of investments: shares, debt securities and loans granted
 - 4.2. Classification and accounting for investments according to their purpose
- 5. Debts and sources of financing
 - 5.1. Types: debts with credit institutions, loans and bonds
 - 5.2. Accounting according to purpose
- 6. Financial analysis of financial statements
 - 6.1. Key financial figures
 - 6.2. Profitability ratios
 - 6.3. Turnover ratios
 - 6.4. Liquidity ratios
 - 6.5. Debt ratios

2.4. Individual / Group Assignments

The following activities may be carried out during the course:

Guided academic activity 1 (AAD1): individual exercise in which students demonstrate their ability to convert financial statements from Spanish format (under PGC) to American format or IFRS.

Guided academic activity 2 (GAA2): individual exercise in which students perform a financial analysis using the most relevant ratios for the keyed company.

2.5. Learning Activities

In-Person Learning	Hours	Attendance %
AF1 Lecture / Theoretical Foundations	45	100%
AF2 Case Studies	9	100%
AF3 Tutorial	9	100%
AF4 Individual / Group Assignments	18	0%
AF5 Online Assignments	6	50%
AF6 Extracurricular Materials	6	0%
AF7 Self Study	57	0%

Online Learning	Hours	Attendance %
AF8 Online Lecture	12	50%
AF9 Online Case Studies	12	0%
AF5 Online Assignments	48	0%
AF6 Extracurricular Materials	18	0%
AF7 Self Study	24	0%
AF10 Online Tutorial	12	100%
AF11 Individual / Group Assignments	24	50%

Methodologies:

In-Person: MD1, MD2, MD3, MD4 Online: MD1, MD2, MD3, MD4

3. GRADING RUBRICS

3.1. Grades

Grades are calculated as follows:

0 - 4.9 Fail (SS)

5.0 - 6.9 Pass (AP)

7.0 - 8.9 Notable (NT)

9.0 - 10 Outstanding (SB)

The mention of "Matrícula de Honor" may be awarded to students who have obtained a grade equal to or greater than 9.0.

3.2. Evaluation criteria

Ordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S1 Attendance and Participation	10%
S2 Individual / Group Assignments	30%
S3 Midterm Exam (On-Site)	10%
S4 Final Exam (On-Site)	50%



Modality: Online

Evaluation Criteria	Percentage
S10 Participation (Forums and Supervised Activities)	10%
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	60%

Extraordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

Modality: Online

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

3.3. Restrictions

Minimum Grade

To be able to qualify for inclusion of the above evaluation criteria percentages in the calculation of the final grade, it is necessary to obtain at least a grade of 5.0 in the final test.

Attendance

Student who have missed more than 25% class meetings (unexcused) may be denied the right to take the final exam in the ordinary session.

Writing Standards

Special attention will be given to written assignments, as well as to exams, regarding both presentation and content in terms of grammatical and spelling aspects. Failure to meet the minimum acceptable standards may result in point deduction.

3.4. Plagiarism Warning

Nebrija University will not tolerate plagiarism under any circumstances. Reproducing content from sources other than a student's own work (the internet, books, articles, and peers' work, among others) without proper citation will be considered plagiarism.

If these practices are detected, they will be considered a serious offense, and the sanctions provided for in the Student Regulations may be applied.



4. **BIBLIOGRAPHY**

Recommended Reading

Spanish General Accounting Plan https://www.icac.gob.es/publicaciones/spanish-general-accounting-plan

IFRS International Financial Reporting Standards https://www.ifrs.org/issued-standards/

US GAAP

https://www.sec.gov/

Abascal, E. M., & Aguirreamalloa, X. (2012). Finance for managers. McGraw-Hill Education.

Doupnik, T., & Perera, H. (2011). International accounting. McGraw-Hill Higher Education.

Horngren, C. T., Bhimani, A., Datar, S. M., Foster, G., & Horngren, C. T. (2002). *Management and cost accounting*. Harlow: Financial Times/Prentice Hall.

Weiner, D.P. (2009). Financial Accounting. John Wiley & Sons, Inc.