



Economía Mundial
/ World Economy

Grado en Economía y
Negocios
Internacionales



UNIVERSIDAD
NEBRIJA

SYLLABUS

Course: World Economy

Degree: Grado en Economía y Negocios Internacionales

Type: Mandatory

Languages: This course will be taught in English

Modality: In-Person and Online

Credits: 6

Year: 3rd

Semester: Fall Semester

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1. COMPETENCIES AND LEARNING OUTCOMES

1.1. Competencies

Basic competencies

CB1
CB2
CB3
CB4
CB5

General competencies

CG4
CG11

Specific competencies

CE4
CE6
CE29

1.2. Learning outcomes

At the end of this subject, the student will be able to:

- Analyse the international economy.
- Participate, lead and manage multicultural work teams.

2. CONTENTS

2.1. Prerequisites

None.

2.2. Description

It will allow students to become familiar with the main economic concepts and basically know the characteristics of the global economy. They will start on treatment, study, understanding and synthesis of the economy, which will lead, also, to be introduced in the usual economic resources, such as statistical databases, and other resources provided by the Faculty itself through services College. On the other hand, the world economy allows the student to begin the difficult task of economic and social debate through the contrast of opinions, reflection, analysis and dialectic defense of opinion. It is therefore bring learning to the reality of our environment or, if you want to see the same reality from different approaches to reinforce learning.

2.3. Covered Topics

1. Introduction to the World Economic Structure

- 1.1 Growth, Development and Sustainable Development
- 1.2 Economic Growth and Development Indicators
- 1.3 Characteristics of Developing Economies.
- 1.4 International Economic Institutions.

2. International Trade as a Model of Economic Growth.

- 2.1 Determinants of Economic Growth.
- 2.2 Relationship between International Trade and Development.
- 2.3 Free Trade vs. Protectionism.
- 2.4 The WTO and the UNCTAD.

3. Regional Economic Integration. Multilateralism vs. Bilateralism.

- 3.1 Definition and Typology of Regional Integration.
- 3.2 Advantages and Disadvantages of Integration.
- 3.3 The European Union.
- 3.4 Other Cases of Economic Integration.

4. Demography as a Structural Component of the World Economy.

- 4.1 Definition and Basic Concepts.
- 4.2 World Demographic Structure and its Evolution
- 4.3 The Imbalance Population-Resources: Migrations
- 4.4 The Impact of Human Capital on Economic Growth and Development.

5. The Economic Sectors in the Global Economic Structure.

- 5.1 Basic Characteristics of the Fao Sector.
- 5.2 Industrial Activity and Internationalization: Multinational and Global Companies
- 5.3 The Third Sector in the World Economy.

2.4. Individual / Group Assignments

The following activities may be carried out during the course:

Directed Academic Activity 1 (DAA1):

Presentation of contents related to Topic1.

Directed Academic Activity 2 (DAA2):

Presentation of contents related to Topic2.

Directed Academic Activity 3 (DAA3):

Presentation of contents related to Topic3.

Directed Academic Activity 4 (DAA4):

Presentation of contents related to Topic4.

Directed Academic Activity 5 (DAA5):

Presentation of contents related to Topic5.

2.5. Learning Activities

In-Person Learning	Hours	Attendance %
AF1 Lecture / Theoretical Foundations	45	100%
AF2 Case Studies	9	100%
AF3 Tutorial	9	100%
AF4 Individual / Group Assignments	18	0%
AF5 Online Assignments	6	50%
AF6 Extracurricular Materials	6	0%
AF7 Self Study	57	0%

Online Learning	Hours	Attendance %
AF8 Online Lecture	12	50%
AF9 Online Case Studies	12	0%
AF5 Online Assignments	48	0%
AF6 Extracurricular Materials	18	0%
AF7 Self Study	24	0%
AF10 Online Tutorial	12	100%
AF11 Individual / Group Assignments	24	50%

Methodologies:

In-Person: MD1, MD2, MD3, MD4

Online: MD1, MD2, MD3, MD4

3. GRADING RUBRICS

3.1. Grades

Grades are calculated as follows:

0 - 4.9 Fail (SS)

5.0 - 6.9 Pass (AP)

7.0 - 8.9 Notable (NT)

9.0 - 10 Outstanding (SB)

The mention of "Matrícula de Honor" may be awarded to students who have obtained a grade equal to or greater than 9.0.

3.2. Evaluation criteria

Ordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S1 Attendance and Participation	10%
S2 Individual / Group Assignments	30%
S3 Midterm Exam (On-Site)	10%
S4 Final Exam (On-Site)	50%

Modality: Online

Evaluation Criteria	Percentage
S10 Participation (Forums and Supervised Activities)	10%
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	60%

Extraordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

Modality: Online

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

3.3. Restrictions

Minimum Grade

To be able to qualify for inclusion of the above evaluation criteria percentages in the calculation of the final grade, it is necessary to obtain at least a grade of 5.0 in the final test.

Attendance

Student who have missed more than 25% class meetings (unexcused) may be denied the right to take the final exam in the ordinary session.

Writing Standards

Special attention will be given to written assignments, as well as to exams, regarding both presentation and content in terms of grammatical and spelling aspects. Failure to meet the minimum acceptable standards may result in point deduction.

3.4. Plagiarism Warning

Nebrija University will not tolerate plagiarism under any circumstances. Reproducing content from sources other than a student's own work (the internet, books, articles, and peers' work, among others) without proper citation will be considered plagiarism.

If these practices are detected, they will be considered a serious offense, and the sanctions provided for in the Student Regulations may be applied.

4. BIBLIOGRAPHY

- Acemoglu, D. and Robinson, J. A. (2014). *Why Nations Fail. The Origins of Power, Prosperity and Poverty*. Currency.
- Best, M.H. (2024). *How Growth Really Happens. The Making of Economic Miracles through Production, Governance and Skills*. Princeton University Press.
- Bourguignon, F. (2024). *The Globalization of Inequality*. Princeton University Press.
- Cleaver, T. (2012). *Understanding the World Economy*. Routledge.
- Cohen, B. (2024). *Currency Power. Understanding Monetary Rivalry*. Princeton University Press.
- Danielsson, J. (2022). *The Illusion of Control: Why Financial Crisis Happen and what We Can (and Can't) Do about It*. Yale University Press.
- Frieden, J. A. (2024). *Currency politics: The Political Economy of Exchange rate Policy*. Princeton University Press.
- Krugman, P; Obstfeld, M and Melitz M. J. (2022). *International Economics. Theory and Policy*. Pearson.
- Sen, A. (1997). *On Economic Inequality*. Clarendon Press.
- Stiglitz, J. (2003). *Globalization and its Discontents*. W. W. Norton.